

Shiv Nadar Foundation concludes sale of 56,00,000 equity shares of HCL Technologies in the open market

New Delhi, March 9, 2015: Shiv Nadar Foundation, one of the largest public charitable Trusts in India impacting lives in the field of education and art today announced the **sale of 56,00,000 shares of HCL Technologies in the open market.**

The Foundation is supported by donations from HCL Corporation and Associates. **The Foundation held 56,00,000 shares of HCL Technologies through such donations.**

Governance, tax and legal regulations require the Foundation to sell these shares by 31st March, 2015. In fulfillment of these conditions, a sale of the donated 56,00,000 shares of HCL Technologies is effected in the open market on Monday, the 9th of March, 2015 which completes the sale transaction. **The proceeds of this sale will be used to realize various objectives and initiatives of the Foundation.**

This **transaction has been concluded at one go** at a discount to the last closing price of HCL Technologies share **to avoid any overhang in the market for shareholders of HCL Technologies.**

The last sale of HCL Technologies shares by the Foundation was in Feb 2012.